Cuscal

ABN 95 087 822 455; AFSL 244116

Appendix 4E

Entity and reporting period

Name of Entity:	**Cuscal Limited**
ASX code:	**CCL**
ABN:	**95 087 822 455**
Current reporting period:	**01 July 2025 – 30 June 2026**
Prior corresponding reporting period:	**01 July 2024 – 30 June 2025**

Results for announcement to the market

		Year ended 30 June				
		%		**2026 $m**		**2025 $m**
Revenue from ordinary activities [1]	*Up*	21%	*to*	595.4	*from*	492.5
Profit before tax	*Up*	31%	*to*	54.6	*from*	41.7
Profit from ordinary activities after tax	*Up*	49%	*to*	42.7	*from*	28.7
Consolidated Profit attributable to the owners of Cuscal Limited	*Up*	49%	*to*	42.7	*from*	28.7

1) Reported as the sum of gross fee and commission revenue and interest income from the consolidated Statement of Profit or Loss.

Dividends

	Dividend per share (cents)	**Dividend ($m)**	**Franked amount per share (%)**
Final 2025 dividend - paid 25 September 2025	5.5	10.5	100
Interim 2026 dividend – paid 26 March 2026	4.5	8.6	100
Final 2026 dividend – to be paid 18 September 2026	7.0	14.0	100

Net tangible assets

	As at 30 June	
	2026 $	**2025 $**
Net tangible assets [3] per ordinary share	1.28	1.35

3) Net tangible assets are calculated by deducting intangible assets and right-of-use assets from net assets per the consolidated Statement of Financial Position.

Appendix 4E, continued

Supplementary information

Acquisitions during the year

On 1 December 2025, Cuscal Limited completed the acquisition of 100% of the shares in Indue Ltd (**Indue**) for a total purchase consideration of $75.2 million in cash.

This acquisition brings together two culturally aligned organisations with a strong heritage in the mutual banking sector and a deep commitment to advancing the competitive capabilities of our clients. The combined business will deliver greater value to our clients and also offers Cuscal the opportunity to continue our focus on client and revenue diversification, better positioning us for growth and sustainability over the long term

Cuscal anticipates material synergy benefits from this acquisition, comprising $15-$20 million in annual post-tax run rate cost synergies, driving EPS accretion of over 25% and a Return on Invested Capital above 20% once integration is complete. Post-tax, non-recurring integration costs are projected to be $25-$30 million over three years, largely incurred in the first two years post-completion.

On 29 May 2026, Cuscal Limited completed the acquisition of 100% of the issued share capital and associated equity interests in Paymark Limited (**Paymark**) for total purchase consideration of NZD $37.5 million in cash.

Paymark is a leading payments service provider in New Zealand with similar operations to Cuscal's Australian acquiring business and is a key component of the New Zealand payments system infrastructure. Cuscal plans to operate Paymark as a standalone business to deliver against Paymark's strategy and product roadmap. Cuscal expects the Acquisition to be mid-single digit EPS accretive in FY27 and deliver mid-teens Return on Invested Capital in FY27.

The acquisition of Indue in December 2025 strengthens Cuscal's domestic capability, while expansion into New Zealand through the May 2026 acquisition of Paymark establishes a leading trans-Tasman position.

Appointment of new Director

Dr Leila Fourie was appointed to the Cuscal Board as an independent non-executive Director on 1 August 2026. Dr Fourie brings more than three decades of international experience across payments, banking, capital markets, strategy and governance, including previously serving as Group Chief Executive Officer of the Johannesburg Stock Exchange and Chief Executive Officer of the Australian Payments Network. She will also join the Board Risk Committee and the Board Remuneration and Nominations Committee.

Resignation of Director

On 18 August 2026, Claudine Ogilvie has notified the Cuscal Board of her intention to resign as a non-executive Director from the Cuscal Board, effective Tuesday 20 October 2026.

Final dividend declaration

In respect of the financial year ended 30 June 2026, the Directors have determined that a final dividend of 7.0 cents per ordinary share shall be paid to all shareholders registered at 28 August 2026. The final dividend will total $14.0 million. The dividend will be fully franked at the 30% corporate income tax rate.

Other supplementary information

The Group held no material investments in associates or joint venture entities as at 30 June 2026.

This report is based on the consolidated financial statements for the year ended 30 June 2026 which have been audited by Ernst & Young. It is being provided to the ASX to comply with Rule 4.3A. The report should be read in conjunction with all public announcements made in the year by the Group in accordance with the continuous disclosure requirements of the Corporations Act 2001 (Cth) and the ASX Listing Rules.

Any reference to the 'Group' is a reference to Cuscal Limited and its controlled entities.

All entities within the group are compliant with International Financial Reporting Standards (IFRS).

Additional information supporting the Appendix 4E disclosure requirements can be found in the accompanying 2026 Annual Report.

This announcement has been authorised for release by the Board on 20 August 2026.